

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR,
APPOINTMENT OF CHAIRMAN AND
RE-DESIGNATION OF DEPUTY CHAIRMAN
AND
CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Neo Telemedia Limited (the “**Company**”) announces that with effect from 31 May 2017:

- (1) Dr. Lie Haiquan (“**Dr. Lie**”) has been appointed as a non-executive Director and Chairman of the Board;
- (2) Mr. Cheung Sing Tai (“**Mr. Cheung**”) has been re-designated as Deputy Chairman of the Board;
- (3) Mr. Cheung ceased to act as chairman of the nomination committee of the Company (the “**Nomination Committee**”) and remained as a member of the Nomination Committee; and
- (4) Mr. Zhang Zihua, an independent non-executive Director, has been appointed as chairman of the Nomination Committee.

Mr. Cheung has confirmed that he has no disagreement with the Board and that there is no matter in respect of his re-designation as Deputy Chairman of the Board that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The biographical information of Dr. Lie and Mr. Cheung are set out below:

Dr. Lie, aged 54, obtained a Master's degree of Business Administration from The University of Western Sydney in 2001. He also received Honorary Doctorate degree of Management from Lincoln University in 2016. Dr. Lie is currently an associate dean of 廣東神舟航天智能製造技術研究院 (Guangdong Shenzhou Aerospace Manufacturing Technology Institute*), an executive vice president of 北京廣東企業商會 (Guangdong Corporation Chamber of Commerce in Beijing*) and the honorary president of Hong Kong Guangdong Chamber of Foreign Investors.

Dr. Lie does not hold any other positions with the Company and other members of the Company, or any directorship in the past three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

There was no service contract between Dr. Lie and the Company in respect of the proposed length of services for the appointment of Dr. Lie as a non-executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once in every three years in accordance with the Code on Corporate Governance Practices (the “**Code**”) contained in Appendix 15 to the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (the “**GEM Listing Rules**”). Dr. Lie will only receive a nominal remuneration of HK\$1 per annum, which was determined by the Board with reference to the recommendation of the remuneration committee of the Company based on the remuneration policy of the Company.

As at the date of this announcement, Dr. Lie is deemed to be interested in 4,038,423,357 shares of the Company, representing approximately 42.38% of the Company's issued share capital, of which 2,055,887,357 shares and 35,436,000 shares are held by Winner Mind Investments Limited and Golden Ocean Assets Management Limited respectively, both companies are wholly-owned by Dr. Lie. Save as disclosed above, Dr. Lie does not have any other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong) (the “**SFO**”), nor does he have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Mr. Cheung, aged 55, was appointed as an executive Director on 21 June 2013 and Chief Executive Officer on 20 March 2014. He is also a member of each of the Nomination Committee and the remuneration committee of the Company. Mr. Cheung graduated from the Department of Thermal Engineering of Tsinghua University and the Sun Yat-sen Business School with a bachelor degree in engineering and a master degree in business administration respectively.

Mr. Cheung was engaged in trade between Mainland and Hong Kong in his early years. He had served as deputy manager in Strategic Development Department of Guangdong Investment Limited, a company listed on the Stock Exchange, while he was also a director of Guangdong Tannery Limited, a company listed on the Stock Exchange.

Mr. Cheung previously served as the managing director of CL China Group Limited and the general manager of Coastland Development (Int'l) Co., Limited, both are engaged in investment in securities and real estate.

Save for holding directorship in certain subsidiaries of the Company, Mr. Cheung does not hold any other positions with the Company and other members of the Company, or any directorship in the past three years in any other public companies, the securities of which are listed in Hong Kong or overseas.

Mr. Cheung has entered into a service contract with the Company on 22 June 2015 for a term of 2 years with retrospective effect from 21 June 2015 but is subject to retirement by rotation in accordance with the Articles of Association of the Company and the Code. Mr. Cheung is entitled to an annual remuneration of HK\$1,430,000, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities in the Company, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, Mr. Cheung does not have any interest in the shares of the Company within the meaning of Part XV of the SFO. Mr. Cheung does not have any relationship with any Directors, senior management, substantial or controlling shareholders (as defined under the GEM Listing Rules) of the Company.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Dr. Lie for joining the Board and Mr. Cheung and Mr. Zhang Zihua for their new appointment.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Deputy Chairman

Hong Kong, 31 May 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Deputy Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. XU Gang, one non-executive Director, namely Dr. LIE Haiquan (Chairman), and three independent non-executive Directors, namely Mr. ZHANG Zihua, Ms. XI Lina and Mr. HUANG Zhixiong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not

misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.

**for identification purpose only*